

TOWN OF GILBERT

ORDINANCE NO. 96-1

AN ORDINANCE TO ESTABLISH THE ANNUAL OPERATING BUDGET FOR
CALENDAR YEAR 1996

BE IT ORDAINED BY THE TOWN COUNCIL OF THE INCORPORATED TOWN
OF GILBERT, ARKANSAS:

SECTION 1. The annual budget for calendar year 1996 identified as "Town of Gilbert BUDGET for 1996" is hereby adopted by reference. A copy of said Budget shall be filed in the Office of the Town Recorder/Treasurer and shall be available for inspection by any person during normal office hours.

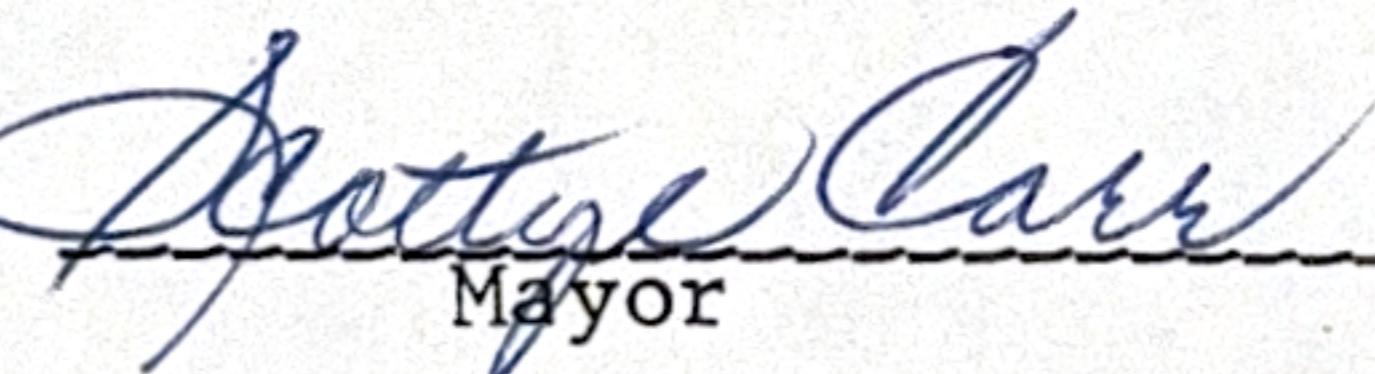
SECTION 2. EXPENDITURE CATEGORIES. Expenditure of funds appropriated by this Ordinance shall be restricted to the line item amounts under each major category.

SECTION 3. TRANSFERS. Any transfer of moneys between the General Fund, Street Fund or the major categories under these funds shall be made only with prior approval of the Gilbert Town Council.

SECTION 4. If any provision or section of this Ordinance is held invalid by a court of competent jurisdiction, such invalidity shall not effect other provisions of this Ordinance.

SECTION 5. This Ordinance being necessary for the protection and preservation of public health and safety, an emergency is hereby declared to exist and this Ordinance shall be in force and take effect upon passage and publication.

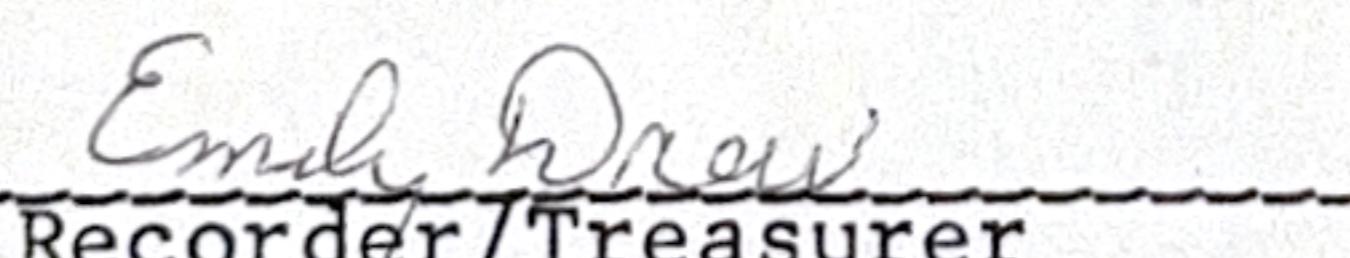
APPROVED



Dated: Jan 23, 1996

Mayor

ATTEST


Recorder/Treasurer